



Average Wall Street banker bonus higher than what most American households make in year

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The New York Stock Exchange.

By [Matt Rocheleau](#)

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You probably make less each year than Wall Street bankers get in their bonus checks alone.

[Wall Street bankers took home an average of \\$138,210 in bonus pay in 2016.](#)

That was more than 85 percent of US households took home in total income during 2015, according to the most recent year of [data](#) available from the U.S. Census Bureau.

Another way to look at it: The average total household income in 2015 was \$79,263, or about 57 percent of the average Wall Street bonus.



Average Wall Street banker bonus higher than what most

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And keep in mind that those Census figures are incomes for entire *households*, while the number for bankers is for individuals.

Altogether, the major banks set aside \$23.9 billion for bonuses in 2016, The Associated Press reported, citing data from the New York State Comptroller's Office.

That was a 2 percent increase from a year earlier, though the bonuses remain well below the levels they were in their heydays before the financial crisis, when the average bonus reached as high as \$191,360 in 2006.

While most Wall Street bankers make a salary, the vast majority of their compensation comes in the form of annual bonuses which reflect how the firm did that year, plus the worker's contribution.



Some bonuses can be as small as a few thousand dollars for low-level support staff, while high-profile traders and investment bankers can bring in bonuses in the tens of millions of dollars.

Roughly 177,000 people were employed by Wall Street securities and brokerage firms in 2016, according to the comptroller's office, the highest level of employment since 2008.

Industry-wide profits in New York State were \$17.3 billion, the highest annual profit for the industry in New York state since 2012.

Material from the Associated Press was used in this report. Matt Rocheleau can be reached at matthew.rocheleau@globe.com. Follow him on Twitter [@mrochele](https://twitter.com/mrochele)

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Mother of Conrad Roy III seeks \$4.2m in wrongful death suit against Michelle Carter

Lynn Roy says she is seeking damages “caused by the defendant’s negligence and wanton and reckless conduct.” [MORE...](#)



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A landmark plan to curb pollution in lakes, rivers, and streams throughout Massachusetts has been delayed for at least another year. [MORE...](#)



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Daniel Redmond, one of four Teamsters on trial, posted an article on the Facebook page, “Support the Teamster 4,” violating a court order to not speak publicly about the case. [MORE...](#)



Thousands of cyclists are pedaling during the 38th Pan-Mass Challenge

More than 5,300 cyclists took off Saturday morning in the 2017 Pan-Mass Challenge, raising money for patient care and cancer research. [MORE...](#)



He thought he was dying, but highway chief paved his own road to salvation

Tom Tinlin needed a lot of things to go his way when a blood vessel in his brain burst in April. Fittingly, one of them was traffic. [MORE...](#)



Lawbreakers or just really lucky? Mass. has more repeat lottery winners than any other state

Some people redeem so many winning tickets that they raise questions about the integrity and oversight of the \$5 billion state lottery. [MORE...](#)

Police disperse hundreds of youths in the North End

State Police spokesman David Procopio said Boston police requested Massachusetts State Police assistance with dispersing between 500 and 1,000 youths. [MORE...](#)



A cross-country bicycle trip of a lifetime — delayed 40 years

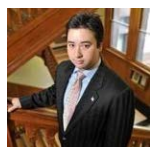
John Sweeney averaged 65 miles a day, mostly along Route 20, a 3,365-mile ribbon of asphalt that is the longest road in the United States. [MORE...](#)



State Police investigate video of youths fighting on pier in Quincy

A video of youths being punched and kicked is making the rounds on social media. [MORE...](#)

Cambridge city councilor to leave politics



Cambridge city councilor Leland Cheung, the first Asian-American on the council, announced this week that he intends to leave politics. [MORE...](#)



This weekend, bus shuttles replace rail service on five lines

You might want to just stay home this weekend. [MORE...](#)



Michelle Carter receives 15 months in jail; will remain free pending appeal

A judge sentenced Michelle Carter to two and a half years, with 15 months to serve and 15 months probation, for goading her boyfriend to kill himself in a high-profile texting suicide case. However, he allowed Carter to remain free while awaiting appeal. [MORE...](#)



'Dukes of Hazzard' actor arrested in Waltham

Tom Wopat was arraigned on a charge of groping a woman who was to share the stage with him in a local production of "42nd Street." [MORE...](#)

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