



# Carl Icahn will be adviser on regulatory reform

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KARSTEN MORAN/THE NEW YORK TIMES

**Carl Icahn in November 2015.**

ASSOCIATED PRESS DECEMBER 21, 2016

President-elect Donald Trump is naming one of the nation's richest men to be a special adviser on issues regarding regulatory reform.

Carl Icahn, a veteran of Wall Street who founded his own securities firm, was named by Trump on Wednesday.

Icahn, an early Trump supporter, is estimated to worth more than \$16 billion. Trump in a statement said the 80-year-old Icahn, one of the nation's leading investors, is "not only a brilliant negotiator, but also someone who is innately able to predict the future, especially having to do with finances and economies."

During his campaign, Trump repeatedly vowed to cut back on the number of government regulations on American business owners. Icahn said in a statement American businesses "have been crippled" by regulations.


His \$16.5 billion in net worth is more than twice [the combined worth](#) of the previously-announced members of Trump's wealthy Cabinet.

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*Matt Rocheleau of the Globe staff contributed to this report.*

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