



BOS 2
BAL 0

4th

Tips on how to prevent your assets from becoming 'unclaimed'

E-MAIL

FACEBOOK

TWITTER

GOOGLE

LINKEDIN

0

By **Matt Rocheleau**

GLOBE STAFF JUNE 16, 2016

There's more than \$2.4 billion worth of unclaimed property in Massachusetts

Unclaimed property comes from companies that — under a law enacted in 1950 — are required to transfer to the state all bank accounts, stock holdings, uncashed checks, and other assets that have lain untouched for, typically, three years. The time-frame can vary, depending on the property type.

But there's no deadline on when the true owner of an account can step forward and get their money back.

The state of Massachusetts' Unclaimed Property Division has a list of several steps you can take to prevent your assets from winding up "unclaimed." The division suggests that you:

- Make deposits into accounts annually, even as little as a dollar will be considered activity.
- Alert all concerned parties to any changes in your address.
- Keep accurate financial records of bank accounts, stocks, safe deposit boxes and insurance policies.

Volvo Village
BOSTON

2017 VOLVO
S60 T5 AWD
INSCRIPTION

LEASE FOR
\$329 /MO
24 MOS.

CLICK FOR DETAILS »



- Cash all dividend checks, insurance benefits, and wages, no matter how small. This will qualify you as an active owner.
- Also, if you ever receive a check for a claim you filed with the Unclaimed Property Division, make sure to cash it.



Officials there said there actually have been cases where people went through the whole process to claim unclaimed assets in their name only to never cash the check the state sent them. In such cases, the money eventually winds up becoming unclaimed property, again.

Anyone can look up their name on the state-run website www.findmassmoney.com to see if they're owed money.

You can also contact the Unclaimed Property Division at 1-888-344-MASS (6277) or 1-800-647-2300.

And you can write to the agency at: Department of the State Treasurer, Commonwealth of Massachusetts, Unclaimed Property Division, One Ashburton Place, 12th Floor, Boston, MA 02108-1608.


For more information on unclaimed property in Massachusetts, click [here](#) and [here](#).

Matt Rocheleau can be reached at matthew.rocheleau@globe.com. Follow him on Twitter @mrochele

Get [Today's Headlines](#) from the Globe in your inbox:

[Privacy Policy](#)

0 COMMENTS

Stay updated, right in your news feed. 

Top 10 Trending Articles

Most Viewed

Most Commented

Most Shared

The fight isn't going Clinton's way

NYC bomb suspect charged with attempted murder

Why do so many veterinarians commit suicide?

Panicked liberals are petrified

A triumphant Sunday bodes well for Red Sox and Patriots

Suspect was fixture in family's business and, lately, a 'differ...

Learn More

Cape Cod boaters spot great white off Sandy Neck Beach

[SIGN UP FOR NEWSLETTERS](#)

Trump has three paths to get to 270 electoral votes

MY ACCOUNT

MANAGE MY ACCOUNT

Five things to know about Jacoby Brissett

DOWNLOAD CUSTOMER SERVICE APP

Woods Hole researchers find human skeleton aboard ancie...

SOCIAL

FACEBOOK

TWITTER

GOOGLE+

CONTACT

HELP

FAQS

GLOBE NEWSROOM

ADVERTISE

MORE

EPAPER

NEWS IN EDUCATION

ARCHIVES

PRIVACY POLICY

TERMS OF SERVICE

TERMS OF PURCHASE

YOUR AD CHOICES

WORK AT BOSTON GLOBE MEDIA