

home-equity loan services from the island bank's owner, Sovereign Bank. The purchase price was not disclosed.

While the island off Cape Cod is far from Hyde Park, Nantucket Bank is a well-established institution with healthy branches, said William Parent, the president and chief executive officer of Blue Hills.

"When you're looking to grow, you would love to grow in contiguous markets," Parent said. "But the opportunities don't always present themselves. Blue Hills will maintain the Nantucket Bank brand and retain the bank's management and staff.

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Teams vying to give brawny robot a brain

Teams from local universities are competing in a \$2 million contest to expand the capabilities of a man-shaped robot named Atlas.

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Professor seeks substitute for BPA

Daniel Schmidt of UMass Lowell found a chemical that might replace BPA in cans, but his effort is years away from fruition.

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Who's hiring: taking a tech rundown

A recent study determined which tech companies went on a hiring tear last quarter, and identified other up-and-comers.

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3 groups say they topped Henry's bid for Globe

Three of the groups that lost out in the bidding for The Boston Globe say their offers were higher than Red Sox owner John Henry's winning \$70 million bid.

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Banks in Mass. accused of violating foreclosure rules

Despite increased scrutiny, many banks are still not adhering to basic legal requirements when foreclosing on properties, according to housing attorneys.

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Newsweek to be purchased by IBT Media

The owner of the International Business Times said it's buying what is now an online-only brand for an undisclosed sum from IAC/InterActiveCorp.

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In Germany, clash between Amazon, organized labor

German unions say the company has imported American-style business practices that stand at odds with European norms.

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STORY 9 OF 15

Embassies hard hit as HSBC dumps clients

HSBC bank has told dozens of foreign missions in London that it will close their bank accounts, an official said Sunday.

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STORY 10 OF 15

European Union works to remove roam fees

A consensus is emerging that mobile phone roaming fees — the scourge of European travelers — may soon be a thing of the past.

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Crowdsourcing apps help to solve tricky problems

With the right mobile apps, contributing to the crowd — and using its wisdom — is easier than ever.

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STORY 12 OF 15

Most new jobs in July were low paying, part time

The 162,000 jobs the economy added in July were a disappointment. The quality of the jobs was even worse.

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STORY 13 OF 15

Time Warner, CBS spar over fees

Three million Time Warner Cable customers remained without access to CBS for a third day on Sunday.

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STORY 14 OF 15

Immigrants a vital part of the Mass. economy

Immigrants are expected to play even larger roles in coming years as the aging, native-born population leaves the labor force.

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