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In Boston last year, 22 developments worth \$1.6 billion broke ground

Posted by Matt Rocheleau January 2, 2013 01:20 PM

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By Matt Rocheleau, Town Correspondent

Twenty-two developments worth a combined \$1.6 billion broke ground in Boston during 2012, according to city officials.

The Boston Redevelopment Authority said in a [statement](#) that those projects will build 4.6 million square feet of new development, creating 2,450 construction jobs and 2,010 housing units in the process. The projects also involve building space for hotel, athletic, municipal, office and retail uses.

In 2011, 26 projects broke ground building a combined 4.9 million square feet of new development worth an estimated \$2.4 billion, according to the authority. More than 6,000 jobs were created.

The authority's board during 2012 approved a total of 37 projects that will build 7.5 million square feet of new development, officials said. Those planned developments are worth a combined \$3.4 billion and will create 3,898 housing units, space for an array of other uses and 5,217 construction jobs.

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In 2011, the authority's board approved 46 projects. The value, size and job creation estimates for those projects was not immediately available.

“Cranes crowd the city skyline because investors are bullish on Boston,” said a statement from Mayor Thomas M. Menino. “Thanks to a growing innovation economy, a young and energized population, and an educated workforce – Boston is booming.”

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