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Business

Mixed-use development planned in N. Allston

By **Matt Rocheleau** | TOWN CORRESPONDENT DECEMBER 19, 2012

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A developer filed a proposal with the city of Boston this week to build a 350,000- square-foot retail and residential development on land owned by Harvard University in Allston.

The plans call for two buildings with about 325 apartments, 45,000 square feet of ground-floor space for retail use and residential amenities, and 3,600 square feet of outdoor open space. One of the buildings would be seven to nine stories, and the other would be six stories.

About 180 underground parking spaces would be built along with 41 on-street spots on two new streets within the 2.7-acre project site at the intersection of North Harvard Street and Western Avenue.

The project now seeks Boston Redevelopment Authority approval. The developer, Samuels & Associates, said it hopes to start construction next fall and finish the project in about two years, according to the 452-page plan.

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Shire to buy Lotus Tissue Repair, a Cambridge firm focused on rare diseases

Shire PLC, an Irish company that has more than 1,650 employees at its Human Genetic Therapies campus in Lexington, said it has agreed to acquire Lotus Tissue Repair Inc., a small Cambridge company, for an undisclosed amount. Shire's HGT unit in Lexington develops therapies to treat rare diseases. Lotus Tissue Repair, for its part, is developing a protein replacement therapy as a potential treatment for dystrophic epidermolysis bullosa, or DEB, a devastating rare disease.

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STORY 1 OF 15

Lovejoy Wharf near TD Garden to get up to \$10 million in tax breaks

The City of Boston will grant up to \$10 million in tax breaks to the Lovejoy Wharf project, which could revitalize a section of the waterfront near TD Garden. Peter Meade, director of the Boston Redevelopment Authority, said the full \$10 million will only be granted if the project's main tenant, Converse Inc., retains the 400 employees it is bringing to the city for the project. "We think this is a win-win-win for us," said Meade.

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STORY 2 OF 15

Surge in federal approvals buoys drug makers

The pace of US drug approvals is picking up after a relative dry spell.

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STORY 3 OF 15

Brown Brothers moving to Post Office Square

Brown Brothers Harriman & Co., the oldest privately held financial institution in the US, is moving to a historic building in Boston's Financial District.

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STORY 4 OF 15

Meals for medical clients back on the table

Drug companies are once again taking doctors out for meals, a move that pleases restaurants and worries health advocates.

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STORY 5 OF 15

Bid to block sale of Upper Crust leases rejected

A judge rejected an attempt to block the sale of leases at four restaurants to a private equity firm with ties to the pizza chain's ousted founder.

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STORY 6 OF 15

Few game-changing electronics in '13 CES

The first day's announcements at the Consumer Electronics Show were full of significant product upgrades, but light on breakthroughs.

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STORY 7 OF 15

Banks will pay \$8.5b over wrongful foreclosures

US banks have agreed to pay \$8.5 billion to settle charges that they wrongfully foreclosed on millions of homeowners.

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STORY 8 OF 15

Bank of America settles with Fannie Mae

The bank reached an \$11.6 billion settlement with Fannie Mae to settle claims resulting from mortgage-backed investments that soured during the housing crash.

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STORY 9 OF 15

Rates fall on short-term T-bills

Interest rates on short-term Treasury bills fell in Monday's auction to the lowest levels in three weeks.

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STORY 10 OF 15

Wings could be next on the menu at McDonald's

First there were McNuggets. Then there were Chicken McBites. Now McDonald's could be adding Mighty Wings to its chicken menu.

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STORY 11 OF 15

Apple says app downloads top 40 billion

Apple says people have downloaded more than 40 billion apps on for the iPhone, iPad, and iPod Touch, nearly half of them in 2012.

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STORY 12 OF 15

Nominate the most innovative people in Mass.

Who did the most in the past year to transform a business or their community? Submit your nominations by Feb. 1.

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STORY 13 OF 15

Covidien technology hits \$1b in sales

Covidien said Monday that its Tri-Staple technology platform has achieved more than \$1 billion in sales.

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STORY 14 OF 15

National Grid fined over pay delays

Attorney General Martha Coakley fined the utility because hundreds of National Grid employees remain unpaid for work performed during Hurricane Sandy.

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