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Boston University management

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Posted by Matt Rocheleau May 17, 2012 07:53 AM

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(BU Today)

...site, [BU Today](#). In it, Allen Questrom and
...ut the \$10 million gift from the foundation

...received a \$10 million gift from
...a retail management whose 39-
...an of Macy's, J.C. Penney,

...million or more the university has
...ampus spokesman Colin Riley.

...questrom runs with his wife, Kelli,
...a planning for a new executive
...nt, university officials said

...n the school, officials said. In
...ship and professorship.

...iling without BU, so I have a very
...ld the university's news website,
...d for that first job if I hadn't gone
...in my charitable interests."

..., he studied finance and
...964 and is now a member of the

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The video above is produced by Boston University's news web
Kenneth Freeman, dean of the School of Management, talk abo
Questrom runs with his wife, Kelli.

By Matt Rocheleau, Town Correspondent

Boston University's management school has r
alumnus Allen I. Questrom, a retired leader ir
year career included runs as CEO and chairm
Neiman Marcus, and Barneys New York.

The offering is one of seven donations of \$10 m
received in its 173-year history, according to c

The money provided through a foundation Q
will endow two professorships and will launch
education center for the School of Manageme
Thursday.

It is the second major gift the couple has give
2007, they gave \$4 million, endowing a deans

"I wouldn't have found a fitting career in reta
clear responsibility to give back," Questrom to
[BU Today](#). "I probably wouldn't have qualifie
to BU, so I want BU and SMG to be a priority

As the first in his family to attend a university
marketing, the school said. He graduated in 19
university's trustee board.

its in the history of the School of
versary in 2013," said a statement
estrom Professor and Dean of the
ly endowed deanship.

te America," and said the
crease focus on ethics in business.

ich is synonymous with business
rity," the dean's statement said.

the Federated Department Stores,

same year he graduated from
and CEO of Neiman Marcus
chairman and CEO of the

t of bankruptcy, and, in 1995, led
t Stores and the R. H. Macy

became chairman, president and
ials said. He also brought that
w division, the CO-OP Stores.

and CEO of J.C. Penney
t corporation revive its
ording to the university.

or of Lee Equity Partners, LLC,
py's Holdings, Inc., Foot Locker,
d a former board member of Wal-

eur Rajen Kilachand -- also a BU
d \$25 million to the school, the
designated to support the
ge.

"This represents one of the most significant gi
Management, as we approach our 100th anni
from Kenneth Freeman, who, as the Allen Qu
management school, holds the university's on

Freeman called Questrom "an icon of corpora
professorships will help the school's faculty inc

"That's the beauty of the Questrom name, wh
success, business results, and the highest integ

The bulk of Questrom's career was spent with
Inc., which is now Macy's, Inc.

He started there as a management trainee the
BU, officials said. After two years as president
Group, Inc., in 1990, he became the youngest
Federated Department Stores, Inc.

Three years later, he brought the company ou
the acquisition of rivals Broadway Departmen
Company, Inc., according to the school.

Following a one-year retirement, Questrom b
CEO of Barneys New York, Inc. in 1998, offic
company out of bankruptcy and created a nev

During an about four-year stint as chairman :
Company, Inc. ending in 2004, he helped tha
department store, catalog and online sales, ac

Since 2006, Questrom has been a senior advis
officials said. He is a board member for Sothel
Inc., and the Glazer Family of Companies an
Mart Stores, Inc.

Last September, Dubai-based global entrepren
alumnus and trustee board member -- pledge
largest donation in BU's history. That gift was
university's recently established Honors Colleg

com.

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